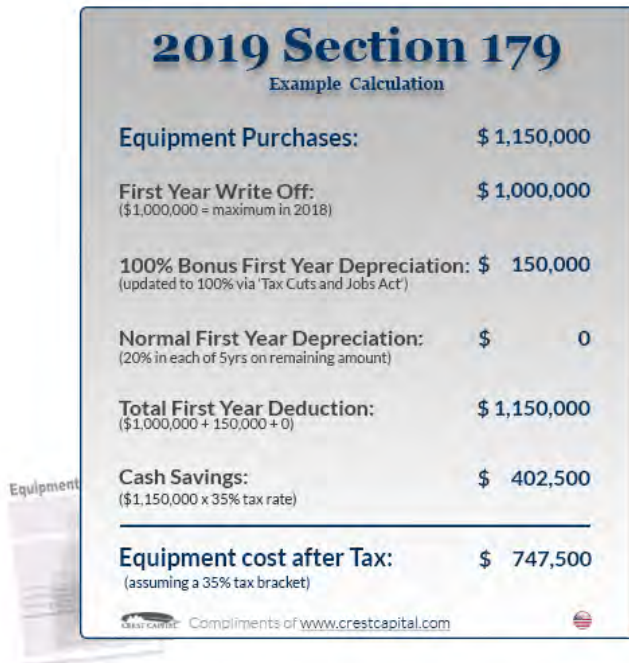# LONESTAR ★ FORKLIFT

Benefit from 2019 Tax Incentives

Write it off now, and pay it off over time with financing, Section 179 and bonus depreciation.

− This is the maximum amount that can be spent on equipment before the Section 179 Deduction available to your company begins to be reduced on a dollar for dollar basis. This spending cap makes Section 179 a true "small business tax incentive" (because larger businesses that spend more than $3.5 million on equipment won't get the deduction.)

− This means you may able to write off most or all of the cost of new capital equipment in 2019. Most new capital equipment contracted and placed into service between January 1 and December 31, 2019 can qualify for these deductions.

− This includes equipment that you acquire via capital lease ($1 purchase option).

− Capital equipment investment over $1,000,000 is also eligible for 50% bonus depreciation and standard MACRS depreciation on top of the Section 179 allowance.

2019 Section 179
Example Calculation

Equipment Purchases:	$ 1,150,000
First Year Write Off: ($1,000,000 = maximum in 2018)	$ 1,000,000
100% Bonus First Year Depreciation: (updated to 100% via 'Tax Cuts and Jobs Act')	$ 150,000
Normal First Year Depreciation: (20% in each of 5yrs on remaining amount)	$ 0
Total First Year Deduction: ($1,000,000 + 150,000 + 0)	$ 1,150,000
Cash Savings: ($1,150,000 x 35% tax rate)	$ 402,500
Equipment cost after Tax: (assuming a 35% tax bracket)	$ 747,500

Compliments of www.crestcapital.com

How can you realize tax savings from Section 179?

Contact your accountant or financial advisor today to find out more about the new tax law changes and specific benefits you may receive when acquiring new equipment.

Austin	Dallas	Fort Worth	Houston	Longview	Midland	San Antonio	Shreveport
16721 Central Commerce Dr. Round Rock, TX 78664 (512) 990-2494	4213 Forest Ln Garland, TX 75042 (972) 494-5438	7231 Baker Blvd Richland Hills, TX 76118 (817) 378-9797	5240 North Fwy Houston, TX 77022 (713) 694-3675	333 N. Perry St Longview, TX 75602 (903) 475-0977	3619 E. Hwy 158 Midland, TX 79706 (432) 253-9515	5300 S East Loop 410 San Antonio, TX 78222 (210) 656-5438	4215 Pro St. Shreveport, LA 71109 (318) 636-3488